



BankT&D Consulting

# Trade Compliance Navigator

*An automated platform for TBML (Trade Based Money Laundering) Compliance*

## Business Challenges

**Trade Based Money Laundering (TBML)** is a pressing challenge in the global economy. Pakistan and its leading Financial Institutions are confronting it with a sense of urgency. Achieving meaningful TBML compliance can be a complex, intensive and expensive process.

The extensive TBML requirements must be implemented as Pakistan migrates its trade processes to the **Pakistan Single Window (PSW)** from WeBOC. This change impacts trade processes and systems in the Bank, which in turn directly affects their customers as well. Robust and automated management of regulatory compliance will be required as a key service differentiator for Banks.

## Trade Compliance Navigator – A Comprehensive Automated Solution

TCN will streamline and automate a Bank's TBML Compliance as well as their internal trade processes. TCN integrates with Bank systems and WeBOC/PSW. TCN complies with State Bank of Pakistan's Trade Based Money Laundering regulations and automates processes relating to **Price Assessment, Vessel Tracking, Dual Use Goods Screening, SBP Reporting** and detailed **Analytics**. TCN is designed to work with both WeBOC and PSW simultaneously so there is no interruption in services as Banks make the transition from one system to the other.

The aim is to automate the complex and cumbersome processes involved in managing other TBML risks involving the following components:



**TCN leverages data from IHS Markit\* (a global industry leader in its field) for advanced and automated trade compliance analytics.**



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TCN is designed for rapid deployment and immediate productivity gains. Major pain points are addressed immediately while the Bank-specific advanced functionality requirements are implemented in a phased manner. A controlled rollout will ensure that TCN will work seamlessly with a bank's existing Core Banking, Trade, and other Systems, without disrupting their day-to-day operations.

TCN leverages state-of-the-art technology tools including **Robotic Process Automation, Document Digitization, Data Aggregation, Anomaly Detection and Remediation**, with robust access controls and audit trails.

The modular design enables Banks to choose modules based on their own needs and prioritize the implementation building blocks based on their TBML and Trade processing priorities. TCN pricing structure is primarily based on usage and does not involve any upfront capital outlay.

## BankT&D Can Help

Trade Compliance Navigator (TCN) has been designed by trade, technology and trade operations subject-matter experts. Our strong international banking and technology experience plus proven knowledge and skillset to design and deliver solutions allows us to rapidly add value to your bottom line.

Our solution will help bridge gaps by aggregating data from diverse sources and deliver insightful and customizable analytics on key aspects of your trade business.

- **Speed of Deployment** - Implementation and training within a few weeks
- **Cost** - Low cost of deployment and ongoing use
- **Simplicity** - Easy to integrate and manage
- **Compliance** - Adherence to trade regulations; smooth transition from WeBOC to PSW
- **World class trade analytics** – IHS Markit\* data for Price Assessment, Dual-Use Goods Screening and Vessel Compliance. This international data nicely supplements national (Pakistan) as well as Banks' own price data

We stand ready to **present, demonstrate** and **rapidly deploy** a fully functional solution specific to your Bank's technology, trade processing and compliance setup.

Talk to us and see how we can make a difference!

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\* **IHS Markit (Nasdaq: INFO)** is a world leader in critical information, analytics and solutions for the major industries and markets that drive economies worldwide. The company delivers next-generation information, analytics, and solutions to customers in business, finance, and government, improving their operational efficiency and providing deep insights that lead to well-informed, confident decisions. IHS Markit has more than 50,000 key business and government customers, including 80 percent of the Fortune Global 500 and the world's leading financial institutions. Head-quartered in London, IHS Markit is committed to sustainable, profitable growth.

<https://ihsmarkit.com/solutions/trade-compliance-secure.html>